

**PAGE ELECTRIC UTILITY
RATE HEARING
June 17, 2008**

CALL TO ORDER: The rate hearing of the Page Electric Utility Board was called to order at 5:34 p.m. by Chairman Brynn Johns. The hearing was held in the conference room of Page Electric Utility, 19 Poplar Street, Page, Arizona.

ROLL CALL: Board members present: Chairman Johns, Bob Talbot, Tony Ferrando and Vice Mayor John Cook. Scott Sadler attended telephonically and Rick Yanke was excused.

Staff members present: General Manager, Bryan Hill; Finance Director, Catherine Foley; and Executive Secretary, Donna Roberts. General Construction/Maintenance Supervisor/Assistant to the General Manager, Todd Savage arrived at 5:40 p.m.

RATE HEARING: Motion by Sadler, seconded by Talbot, to open the rate hearing.

Motion carried unanimously.

Chairman Johns noted there were no interveners present. He added that during budget discussions, the Board had not recommended a rate increase to Council at this time; however, the Board reserved the right to change this should market conditions increase.

There was discussion regarding the increased cost of power in the market place. The Board and staff confirmed that they were closely monitoring these rates. It was the consensus of the Board to maintain the existing rates.

Bryan asked that if a rate increase became necessary, he would like to bring in a consultant that specializes in this type of work.

With no further discussion, Sadler made a motion, seconded by Ferrando, to close the rate hearing at this time.

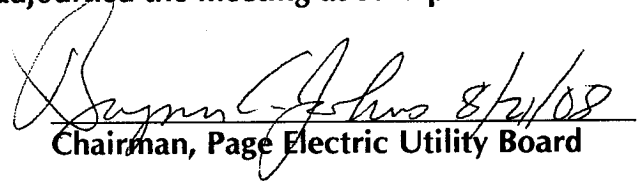
Motion carried unanimously.

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ADJOURN:

Chairman Johns adjourned the meeting at 5:45 p.m.

APPROVED:


Chairman, Page Electric Utility Board