

**PAGE ELECTRIC UTILITY
AGENDA SUMMARY
August 9, 2007**

CALL TO ORDER

ROLL CALL: Chairman Brynn Johns Bob Talbot Rick Yanke
Tony Ferrando Scott Sadler Vice Mayor John Cook

EXECUTIVE SESSION:

*UAMPS – Cost Recovery Charge/Payson-NEBO - Pursuant to A.R.S. §38-431.03(A) (3), the Board may vote to go into executive session for discussion with the City Attorney and special legal counsel for the board for the purpose of consultation and discussion of legal advice relating to the Page Electric Utility, Utah Associated Municipal Power Systems (UAMPS) Cost Recovery Charge (CRC)/NEBO-Payson Power Project. **HELD***

*Discussion/Possible Action by the Board pertaining to Page Electric Utility, Utah Associated Municipal Power Systems (UAMPS) Cost Recovery Charge (CRC)/NEBO-Payson Power Project. **BOARD RECOMMENDED COUNCIL APPROVAL OF THE TERMS OF SETTLEMENT OF THE LITIGATION BETWEEN PAGE AND UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS, UNDER THE TERMS AND CONDITIONS DESCRIBED BY PAGE'S SPECIAL COUNSEL, SCOTT RHODES, DURING THIS EVENING'S EXECUTIVE SESSION. COUNCIL'S APPROVAL SHOULD BE CONDITIONAL AND BECOME EFFECTIVE ONLY IF THE UAMPS BOARD APPROVES THE SETTLEMENT AND ANY OTHER DOCUMENTS THAT MR. RHODES AND BRYAN HILL DEEM NECESSARY FOR THE SETTLEMENT.***

ADJOURN