

Meeting Minutes

January 21, 2016

Page Volunteer Firefighter Pension Board

City Hall Conference Room

697 Vista Ave.,

Page, AZ 86040

An Annual Meeting of the Page Volunteer Firefighter Pension Board was held at 6:00 p.m. on January 21, 2016, in the City Hall Building, in Page, Arizona.

CALL TO ORDER: 6:00 PM

President Charlene Gustaveson called the meeting to order

ROLL CALL: **Present** President Charlene Gustaveson, FF/EMS James Byrom
Treasurer Linda Watson, VP Linda Jensen, Chief Jeff Reed, Secretary Diana
Maris, and Mayor Bill Diak

MINUTES:

Board meeting minutes dated January 14, 2015 were reviewed. James Byrom made a motion to approve the minutes of January 14, 2015. VP Linda Jensen made a second to that motion. The minutes were approved upon a unanimous vote and signed following same.

UNFINISHED BUSINESS:

There was no unfinished business.

NEW BUSINESS:

Discussion and review regarding the most current quarterly statement from Innes Associates, Ltd: Linda provided a hand out for the 3rd Quarter Pension & Benefit

Plan. There was discussion, as the final annual report was not yet available. No further action required. FF/EMS James Byrom made a motion to accept the quarterly statement as reviewed; a second was made by Mayor Bill Diak. All approved. No one opposed.

Discussion and possible action regarding the Fiscal Year 2015 Report as prepared by Innes & Associates:

Linda Watson distributed the Secretary's Report of Fire Fighters Relief and Pension Fund to all attendees present. Linda Watson also provided a handout for the Annual Report from Innes for the Board to review. It was reviewed with some discussion. Motion was made by VP Linda Jensen to accept the reports as reviewed and a second was made by FF/EMS James Byrom. No further action required.

Discussion and possible action on request for volunteer Fire Pension Board Action

Linda Watson opened discussion regarding the existing Page Volunteer Firefighter Alternate Pension and Benefit Plan of 1995, updated 2004, and the fact that it had not been officially adopted by the City Council. Resolution 508-90 shows the adoption by City Council on January 25, 1990 and refers to the original plan document titled "Page Volunteer Firefighter Retirement Plan". There was discussion as to the need for the updated plan to go before City Council for approval. After discussion it was determined that the updates/ amendments did not need City Council approval. The decision was made for all board members to review the Page Reserve Firefighter Alternate Pension & Benefit Plan, make changes by March 15, 2016 to President Charlene Gustaveson.

VP Linda Jensen made a motion that the plan did not need to go before council for approval and for the document to stand as is pending further review. A second to this motion was made by Mayor Bill Diak. A unanimous vote by the board was made with no one opposed.

Discussion and review of current withdrawal transactions and bank balances for the Volunteer Firefighter & Pension Account: Linda passed around for review a copy of the bank activity for the quarter, explaining to the board what the withdrawals were for and where the funding for the withdrawals came from. There was discussion.

NEXT MEETING: A date was not set for the next meeting, but will be determined by the above review, for late March or by mid-April of 2016.

ADJOURN: Motion was made by Mayor Bill Diak to adjourn meeting at 6:50 PM the motion was duly seconded by James Byrom and adjourned by vote.

Charlene Gustaveson
Board President

Linda Watson
~~Diana Maris~~
Board Secretary

Charlene Gustaveson

Linda Watson